

Building Kingdom People

Debt-Free Living

Scripture reading: Romans 13:8; Proverbs 21:5,20; 22:7

- I. The road to financial bondage—7 Myths Concerning Debt
 - Loaning to a friend is helping
 - Co-signing is helping
 - Cash advance, pay day lending, and rent-to-own are services to income families
 - Lottery/gambling will make me rich
 - Car payments are a way of life
 - You need a credit card
 - Debt is a tool for prosperity

- II. Road to financial freedom—debt free living (Proverbs 6:5)
 - Quit borrowing
 - Save \$1,000
 - Pray & give
 - Sell stuff
 - Work part-time or overtime 18-24 months
 - Pay off existing debt (smallest to largest)

This outline is modified from Dave Ramsey's Financial Peace University.

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Fred Herron